

February 11, 2018

To: Board of Directors
Unocal Gulf Coast Alumni Club

Re: 2017 Audit of Financial Activities

We have examined the financial activities of the Unocal Gulf Coast Alumni Club for the period January 1, 2017 through December 31, 2017. We performed such reviews and tests as appropriate to determine the accuracy, validity and propriety of receipts and disbursements recorded. A \$70 error was noted in Second Quarter Financial Statements; which was corrected in Third Quarter reporting.

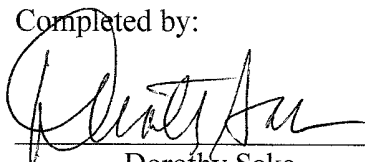
Primary revenue activities included fees for annual dues and quarterly luncheons; disbursements included costs associated with the quarterly luncheons, Chevron Retiree Association dues and minor administrative costs.

Revenues for the period reviewed totaled \$7,235.00; disbursements totaled \$6,401.86. Ending account balance for the Unocal Gulf Coast Alumni Club at December 31, 2017 was \$6,220.98.

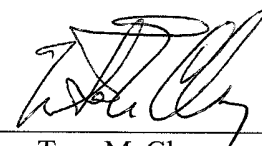
No process improvement recommendations were noted during the performance of the audit.

We have also verified that the 2017 Form 990-N e-Postcard has been filed with the Internal Revenue Service in order to maintain the organization's tax exempt status as a Section 501(c)(3) organization.

Completed by:



Dorothy Saka



Tom McClung

UNOCAL GULF COAST ALUMNI CLUB
TREASURER'S REPORT
TWELVE MONTHS ENDED 12/31/2017

Beginning Balance 1/01/2017 \$ 5,387.84

Revenues

Dues	\$	2,585.00	
Donations	\$	100.00	
Luncheon Fees	\$	4,550.00	
Total		\$ 7,235.00	

Expenses

Qtrly Lunch & Xmas Dinner	\$	4,192.50	
Raffle Prizes	\$	732.99	
Annual PO Box Fee	\$	82.00	
Christmas Entertainment	\$	475.00	
Miscellaneous Expense	\$	88.97	
Qtr. Web Site Hosting Fee	\$	143.40	
Chevron Retirees Assoc. Dues	\$	687.00	
Total		\$ 6,401.86	

Ending Balance 12/31/2017 \$ 6,220.98

* Bank balance as of 1/07/2018 is \$6,220.98

UNOCAL GULF COAST ALUMNI CLUB
TREASURER'S REPORT
FOURTH QUARTER 2017

Beginning Balance 10/01/2017 \$ 5,380.69

Revenues

Dues	\$ 1,455.00	
Donations	\$ 30.00	
Christmas Dinner Fees	\$ 2,505.00	
Total	<u> </u>	\$ 3,990.00

Expenses

Christmas Dinner	\$ 2,236.00	
Raffle Prizes	\$ 640.86	
Christmas Entertainment (2nd Pymt)	\$ 237.00	
Qtr. Web Site Hosting Fee	\$ 35.85	
	\$ -	
Total	<u> </u>	\$ 3,149.71

Ending Balance 12/31/2017 \$ 6,220.98

* Bank balance as of 1/07/2018 is \$6,220.98